

Southern Grove Community Development Districts #1-10

**Proposed Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICTS #1-10
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	<u>CDD 1</u>	<u>CDD 2</u>	<u>CDD 3</u>	<u>CDD 4</u>	<u>CDD 5</u>	<u>CDD 6</u>	<u>CDD 7</u>	<u>CDD 8</u>	<u>CDD 9</u>	<u>CDD 10</u>	<u>TOTAL</u>
REVENUES											
ON-ROLL ASSESSMENTS - DEBT	\$ 29,801.06	\$ 399,622.19	\$ 420,846.05	\$ 474,750.91	\$ 539,048.57	\$ 201,814.53	\$ 474,750.91	\$ 420,846.05	\$ 201,814.53	\$ 428,671.96	\$ 3,591,966.73
ON-ROLL ASSESSMENTS - Admin	\$ 74,920.18	\$ 74,920.18	\$ 74,920.18	\$ 74,920.18	\$ 74,920.18	\$ 74,920.18	\$ 74,920.18	\$ 74,920.18	\$ 74,920.18	\$ 74,920.18	\$ 749,201.76
ON-ROLL ASSESSMENTS - Maintenance	\$ 12,304.30	\$ 164,996.48	\$ 173,759.41	\$ 196,015.71	\$ 222,563.01	\$ 83,325.42	\$ 196,015.71	\$ 173,759.41	\$ 83,325.42	\$ 176,990.58	\$ 1,483,055.45
OTHER REVENUES	\$ 912.62	\$ 12,237.99	\$ 12,887.94	\$ 14,538.72	\$ 16,507.76	\$ 6,180.35	\$ 14,538.72	\$ 12,887.94	\$ 6,180.35	\$ 13,127.60	\$ 110,000.00
STORMWATER	\$ 8,296.59	\$ 111,254.42	\$ 117,163.13	\$ 132,170.18	\$ 150,070.59	\$ 56,184.97	\$ 132,170.18	\$ 117,163.13	\$ 56,184.97	\$ 119,341.85	\$ 1,000,000.00
CARRY OVER FUNDS FROM PRIOR YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 126,234.74	\$ 763,031.25	\$ 799,576.71	\$ 892,395.70	\$ 1,003,110.11	\$ 422,425.43	\$ 892,395.70	\$ 799,576.71	\$ 422,425.43	\$ 813,052.17	\$ 6,934,223.93
EXPENDITURES - ADMIN											
ARBITRAGE REBATE FEE	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 6,500.00
AUDIT	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 60,000.00
DISSEMINATION AGENT	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 4,000.00
DISTRICT COUNSEL	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 60,000.00
MANAGEMENT	\$ 7,421.56	\$ 7,421.56	\$ 7,421.56	\$ 7,421.56	\$ 7,421.56	\$ 7,421.56	\$ 7,421.56	\$ 7,421.56	\$ 7,421.56	\$ 7,421.56	\$ 74,215.62
ASSESSMENT ROLL	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 6,000.00
TIF/SAD REBATE ANALYSIS	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 110,000.00
DUES, LICENSES & FEES	\$ 175.00	\$ 175.00	\$ 175.00	\$ 175.00	\$ 175.00	\$ 175.00	\$ 175.00	\$ 175.00	\$ 175.00	\$ 175.00	\$ 1,750.00
ENGINEERING	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ 175,000.00
GENERAL INSURANCE	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 65,000.00
WEB SITE MAINTENANCE	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 7,500.00
LEGAL ADVERTISING	\$ 530.00	\$ 530.00	\$ 530.00	\$ 530.00	\$ 530.00	\$ 530.00	\$ 530.00	\$ 530.00	\$ 530.00	\$ 530.00	\$ 5,300.00
TRAVEL AND PER DIEM	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 600.00
OFFICE SUPPLIES	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 1,400.00
OFFICE RENT	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 22,000.00
POSTAGE & SHIPPING	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 1,000.00
COPIES	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 2,500.00
SUPERVISOR FEES	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 24,000.00
CONTINGENCY ADMIN	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 50,000.00
TRUSTEE SERVICES	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 12,500.00
TOTAL ADMINISTRATIVE EXPENSES	\$ 68,926.56	\$ 68,926.56	\$ 68,926.56	\$ 68,926.56	\$ 68,926.56	\$ 68,926.56	\$ 68,926.56	\$ 68,926.56	\$ 68,926.56	\$ 68,926.56	\$ 689,265.62

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICTS #1-10
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	<u>CDD 1</u>	<u>CDD 2</u>	<u>CDD 3</u>	<u>CDD 4</u>	<u>CDD 5</u>	<u>CDD 6</u>	<u>CDD 7</u>	<u>CDD 8</u>	<u>CDD 9</u>	<u>CDD 10</u>	<u>TOTAL</u>
EXPENDITURES - MAINTENANCE											
AQUATIC MAINTENANCE	\$ 829.66	\$ 11,125.44	\$ 11,716.31	\$ 13,217.02	\$ 15,007.06	\$ 5,618.50	\$ 13,217.02	\$ 11,716.31	\$ 5,618.50	\$ 11,934.19	\$ 100,000.00
BUILDING MAINTENANCE	\$ 1,659.32	\$ 22,250.88	\$ 23,432.63	\$ 26,434.04	\$ 30,014.12	\$ 11,236.99	\$ 26,434.04	\$ 23,432.63	\$ 11,236.99	\$ 23,868.37	\$ 200,000.00
COMMUNITY AREA MAINTENANCE	\$ 622.24	\$ 8,344.08	\$ 8,787.23	\$ 9,912.76	\$ 11,255.29	\$ 4,213.87	\$ 9,912.76	\$ 8,787.23	\$ 4,213.87	\$ 8,950.64	\$ 75,000.00
TIM OPERATIONS	\$ 6,222.44	\$ 83,440.82	\$ 87,872.34	\$ 99,127.64	\$ 112,552.94	\$ 42,138.72	\$ 99,127.64	\$ 87,872.34	\$ 42,138.72	\$ 89,506.39	\$ 750,000.00
CONTINGENCY	\$ 1,244.49	\$ 16,688.16	\$ 17,574.47	\$ 19,825.53	\$ 22,510.59	\$ 8,427.74	\$ 19,825.53	\$ 17,574.47	\$ 8,427.74	\$ 17,901.28	\$ 150,000.00
DEVELOPMENT COORDINATOR	\$ 268.90	\$ 3,605.87	\$ 3,797.38	\$ 4,283.77	\$ 4,863.94	\$ 1,821.01	\$ 4,283.77	\$ 3,797.38	\$ 1,821.01	\$ 3,867.99	\$ 32,411.01
ELECTRIC	\$ 207.41	\$ 2,781.36	\$ 2,929.08	\$ 3,304.25	\$ 3,751.76	\$ 1,404.62	\$ 3,304.25	\$ 2,929.08	\$ 1,404.62	\$ 2,983.55	\$ 25,000.00
ENGINEERING - MAINT.	\$ 1,451.90	\$ 19,469.52	\$ 20,503.55	\$ 23,129.78	\$ 26,262.35	\$ 9,832.37	\$ 23,129.78	\$ 20,503.55	\$ 9,832.37	\$ 20,884.82	\$ 175,000.00
FIELD MANAGEMENT	\$ 622.24	\$ 8,344.08	\$ 8,787.23	\$ 9,912.76	\$ 11,255.29	\$ 4,213.87	\$ 9,912.76	\$ 8,787.23	\$ 4,213.87	\$ 8,950.64	\$ 75,000.00
FOUNTAIN MAINTENANCE & CHEMICALS	\$ 33.19	\$ 445.02	\$ 468.65	\$ 528.68	\$ 600.28	\$ 224.74	\$ 528.68	\$ 468.65	\$ 224.74	\$ 477.37	\$ 4,000.00
IRRIGATION PARTS & REPAIRS	\$ 165.93	\$ 2,225.09	\$ 2,343.26	\$ 2,643.40	\$ 3,001.41	\$ 1,123.70	\$ 2,643.40	\$ 2,343.26	\$ 1,123.70	\$ 2,386.84	\$ 20,000.00
IRRIGATION WATER	\$ 16.59	\$ 222.51	\$ 234.33	\$ 264.34	\$ 300.14	\$ 112.37	\$ 264.34	\$ 234.33	\$ 112.37	\$ 238.68	\$ 2,000.00
LANDSCAPE MAINTENANCE	\$ 2,746.17	\$ 36,825.21	\$ 38,780.99	\$ 43,748.33	\$ 49,673.37	\$ 18,597.22	\$ 43,748.33	\$ 38,780.99	\$ 18,597.22	\$ 39,502.15	\$ 331,000.00
SIDEWALK CLEANING AND REPAIR	\$ 248.90	\$ 3,337.63	\$ 3,514.89	\$ 3,965.11	\$ 4,502.12	\$ 1,685.55	\$ 3,965.11	\$ 3,514.89	\$ 1,685.55	\$ 3,580.26	\$ 30,000.00
SIGNAGE	\$ 82.97	\$ 1,112.54	\$ 1,171.63	\$ 1,321.70	\$ 1,500.71	\$ 561.85	\$ 1,321.70	\$ 1,171.63	\$ 561.85	\$ 1,193.42	\$ 10,000.00
STORMWATER CONTROL	\$ 3,526.05	\$ 47,283.13	\$ 49,794.33	\$ 56,172.33	\$ 63,780.00	\$ 23,878.61	\$ 56,172.33	\$ 49,794.33	\$ 23,878.61	\$ 50,720.29	\$ 425,000.00
STREETLIGHT MAINTENANCE AND REPAIR	\$ 165.93	\$ 2,225.09	\$ 2,343.26	\$ 2,643.40	\$ 3,001.41	\$ 1,123.70	\$ 2,643.40	\$ 2,343.26	\$ 1,123.70	\$ 2,386.84	\$ 20,000.00
TREE/PLANT REPLACEMENT & TRIM	\$ 414.83	\$ 5,562.72	\$ 5,858.16	\$ 6,608.51	\$ 7,503.53	\$ 2,809.25	\$ 6,608.51	\$ 5,858.16	\$ 2,809.25	\$ 5,967.09	\$ 50,000.00
TOTAL MAINTENANCE EXPENSES	\$ 20,529.16	\$ 275,289.17	\$ 289,909.73	\$ 327,043.36	\$ 371,336.32	\$ 139,024.70	\$ 327,043.36	\$ 289,909.73	\$ 139,024.70	\$ 295,300.79	\$ 2,474,411.01
Total Expenditures	\$ 89,455.72	\$ 344,215.73	\$ 358,836.29	\$ 395,969.92	\$ 440,262.88	\$ 207,951.26	\$ 395,969.92	\$ 358,836.29	\$ 207,951.26	\$ 364,227.35	\$ 3,163,676.63
EXCESS / (SHORTFALL)	\$ 36,779.02	\$ 418,815.52	\$ 440,740.42	\$ 496,425.78	\$ 562,847.22	\$ 214,474.17	\$ 496,425.78	\$ 440,740.42	\$ 214,474.17	\$ 448,824.82	\$ 3,770,547.30
PAYMENTS TO TRUSTEE	\$ (27,416.97)	\$ (367,652.41)	\$ (387,178.36)	\$ (436,770.83)	\$ (495,924.68)	\$ (185,669.36)	\$ (436,770.83)	\$ (387,178.36)	\$ (185,669.36)	\$ (394,378.20)	\$ (3,304,609.39)
BALANCE	\$ 9,362.04	\$ 51,163.11	\$ 53,562.05	\$ 59,654.94	\$ 66,922.54	\$ 28,804.81	\$ 59,654.94	\$ 53,562.05	\$ 28,804.81	\$ 54,446.62	\$ 465,937.91
COUNTY APPRAISER & TAX COLLECTOR FEE	\$ (4,681.02)	\$ (25,581.55)	\$ (26,781.03)	\$ (29,827.47)	\$ (33,461.27)	\$ (14,402.40)	\$ (29,827.47)	\$ (26,781.03)	\$ (14,402.40)	\$ (27,223.31)	\$ (232,968.96)
DISCOUNTS FOR EARLY PAYMENTS	\$ (4,681.02)	\$ (25,581.55)	\$ (26,781.03)	\$ (29,827.47)	\$ (33,461.27)	\$ (14,402.40)	\$ (29,827.47)	\$ (26,781.03)	\$ (14,402.40)	\$ (27,223.31)	\$ (232,968.96)
NET EXCESS / (SHORTFALL)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #1-10 RECAP
FISCAL YEAR 2024/2025
OCTOBER 1, 2025- SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2023/2024 10/01/23 - 4/30/24	FISCAL YEAR 2024/2025 PROPOSED BUDGET	COMMENTS
REVENUES				
ON-ROLL ASSESSMENTS - DEBT (Combined)	2,927,082	2,698,010	3,591,967	
ON-ROLL ASSESSMENTS - Administrative	703,157	695,971	749,202	
ON-ROLL ASSESSMENTS - Maintenance	797,084	788,938	1,483,055	
STORMWATER	960,000	1,142,756	1,000,000	
OTHER INCOME	0	184,711	110,000	
Total Revenues	\$ 5,387,322	\$ 5,510,386	\$ 6,934,224	
EXPENDITURES - ADMIN				
ARBITRAGE FEE	6,500	0	6,500	No Change
AUDIT	60,000	0	60,000	No Change
DISSEMINATION AGENT	4,000	0	4,000	No Change
DISTRICT COUNSEL	60,000	13,320	60,000	No Change
MANAGEMENT	72,054	75,430	74,216	CPI increase per agreement
ASSESSMENT ROLL	6,000	0	6,000	No Change
TIF/SAD REBATE ANALYSIS	85,000	0	110,000	Funded by Other Income
DUES, LICENSES & FEES	1,750	1,825	1,750	No Change
ENGINEERING	175,000	132,013	175,000	No Change
GENERAL INSURANCE	65,000	58,517	65,000	No Change
WEB SITE MAINTENANCE	7,500	2,625	7,500	No Change
LEGAL ADVERTISING	3,800	194	5,300	Increase
TRAVEL AND PER DIEM	600	235	600	No Change
OFFICE SUPPLIES	1,000	1,591	1,400	Increase
OFFICE RENT	20,000	11,077	22,000	Increase
POSTAGE & SHIPPING	500	631	1,000	Increase
COPIES	2,000	0	2,500	Increase
SUPERVISOR FEES	19,200	0	24,000	Increase
CONTINGENCY ADMIN	50,000	3,131	50,000	No Change
TRUSTEE SERVICES	7,000	8,278	12,500	Increase
TOTAL ADMIN EXPENSES	646,904	308,865	689,266	

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #1-10 RECAP
FISCAL YEAR 2024/2025
OCTOBER 1, 2025- SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2023/2024 10/01/23 - 4/30/24	FISCAL YEAR 2024/2025 PROPOSED BUDGET	COMMENTS
EXPENDITURES - MAINT				
AQUATIC MAINTENANCE	100,000	56,459	100,000	No Change
BULDING MAINTENANCE	200,000	0	200,000	No Change
COMMUNITY AREA MAINTENANCE	75,000	26,413	75,000	No Change
TIM OPERATIONS	150,500	210	750,000	Increase per estimate
CONTINGENCY	104,450	0	150,000	Increase
DEVELOPMENT COORDINATOR	31,467	0	32,411	CPI increase per agreement
ELECTRIC	25,000	1,492	25,000	No Change
ENGINEERING - MAINT.	175,000	132,013	175,000	No Change
FIELD MANAGEMENT	75,000	9,613	75,000	No Change
FOUNTAIN MAINTENANCE & CHEMICALS	32,000	2,210	4,000	Reduced
IRRIGATION PARTS & REPAIRS	20,000	25,807	20,000	No Change
IRRIGATION WATER	2,000	0	2,000	No Change
LANDSCAPE MAINTENANCE	167,900	182,117	331,000	Increase per estimate
SIDEWALK CLEANING AND REPAIR	30,000	15,720	30,000	No Change
SIGNAGE	10,000	0	10,000	No Change
STORMWATER CONTROL	425,000	129,839	425,000	No Change
STREETLIGHT MAINTENANCE AND REPAIR	20,000	0	20,000	No Change
TREE/PLANT REPLACEMENT & TRIM	50,000	24,043	50,000	No Change
TOTAL MAINTENANCE EXPENSES	1,693,317	605,935	2,474,411	
Total Expenditures	\$ 2,340,221	\$ 914,800	\$ 3,163,677	
EXCESS / (SHORTFALL)	\$ 3,047,101	\$ 4,595,586	\$ 3,770,547	
PAYMENTS TO TRUSTEE	(2,692,915)	(2,565,736)	(3,304,609)	
BALANCE	\$ 354,186	\$ 2,029,850	\$ 465,938	
COUNTY APPRAISER & TAX COLLECTOR FEE	(177,093)	(165,157)	(232,969)	
DISCOUNTS FOR EARLY PAYMENTS	(177,093)	(162,113)	(232,969)	
NET EXCESS / (SHORTFALL)	\$ -	\$ 1,702,580	\$ -	

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #1
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	24,285	29,801
ON-ROLL ASSESSMENTS - Admin	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	6,613	12,304
DEVELOPER CONTRIBUTION/BONDS - TIM	0	913
STORMWATER	7,965	8,297
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 109,178	\$ 126,235
EXPENDITURES - ADMIN		
ARBITRAGE FEE	650	650
AUDIT	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE	6,500	6,500
WEB SITE MAINTENANCE	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #1
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	830	830
BULDING MAINTENANCE	1,659	1,659
COMMUNITY AREA MAINTENANCE	622	622
TIM OPERATIONS	1,249	6,222
CONTINGENCY	867	1,244
DEVELOPMENT COORDINATOR	261	269
ELECTRIC	207	207
ENGINEERING - MAINT.	1,452	1,452
FIELD MANAGEMENT	622	622
FOUNTAIN MAINTENANCE & CHEMICALS	265	33
IRRIGATION PARTS & REPAIRS	166	166
IRRIGATION WATER	17	17
LANDSCAPE MAINTENANCE	1,393	2,746
SIDEWALK CLEANING AND REPAIR	249	249
SIGNAGE	83	83
STORMWATER CONTROL	3,526	3,526
STREETLIGHT MAINTENANCE AND REPAIR	166	166
TREE/PLANT REPLACEMENT & TRIM	415	415
TOTAL MAINTENANCE EXPENSES	14,049	20,529
Total Expenditures	\$ 78,739	\$ 89,456
EXCESS / (SHORTFALL)	\$ 30,439	\$ 36,779
PAYMENTS TO TRUSTEE	(22,342)	(27,417)
BALANCE	\$ 8,097	\$ 9,362
COUNTY APPRAISER & TAX COLLECTOR FEE	(4,049)	(4,681)
DISCOUNTS FOR EARLY PAYMENTS	(4,049)	(4,681)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #2
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	325,651	399,622
ON-ROLL ASSESSMENTS - Admin	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	88,679	164,996
DEVELOPER CONTRIBUTION/BONDS - TIM	0	12,238
STORMWATER	106,804	111,254
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 591,450	\$ 763,031
EXPENDITURES - ADMIN		
ARBITRAGE FEE	650	650
AUDIT	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE	6,500	6,500
WEB SITE MAINTENANCE	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #2
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	11,125	11,125
BULDING MAINTENANCE	22,251	22,251
COMMUNITY AREA MAINTENANCE	8,344	8,344
TIM OPERATIONS	16,744	83,441
CONTINGENCY	11,621	16,688
DEVELOPMENT COORDINATOR	3,501	3,606
ELECTRIC	2,781	2,781
ENGINEERING - MAINT.	19,470	19,470
FIELD MANAGEMENT	8,344	8,344
FOUNTAIN MAINTENANCE & CHEMICALS	3,560	445
IRRIGATION PARTS & REPAIRS	2,225	2,225
IRRIGATION WATER	223	223
LANDSCAPE MAINTENANCE	18,680	36,825
SIDEWALK CLEANING AND REPAIR	3,338	3,338
SIGNAGE	1,113	1,113
STORMWATER CONTROL	47,283	47,283
STREETLIGHT MAINTENANCE AND REPAIR	2,225	2,225
TREE/PLANT REPLACEMENT & TRIM	5,563	5,563
TOTAL MAINTENANCE EXPENSES	188,389	275,289
Total Expenditures	\$ 253,079	\$ 344,216
EXCESS / (SHORTFALL)	\$ 338,370	\$ 418,816
PAYMENTS TO TRUSTEE	(299,599)	(367,652)
BALANCE	\$ 38,772	\$ 51,163
COUNTY APPRAISER & TAX COLLECTOR FEE	(19,386)	(25,582)
DISCOUNTS FOR EARLY PAYMENTS	(19,386)	(25,582)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #3
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	342,946	420,846
ON-ROLL ASSESSMENTS - Admin	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	93,389	173,759
DEVELOPER CONTRIBUTION/BONDS - TIM	0	12,888
STORMWATER	112,477	117,163
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 619,127	\$ 799,577
EXPENDITURES - ADMIN		
ARBITRAGE FEE	650	650
AUDIT	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE	6,500	6,500
WEB SITE MAINTENANCE	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #3
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	11,716	11,716
BULDING MAINTENANCE	23,433	23,433
COMMUNITY AREA MAINTENANCE	8,787	8,787
TIM OPERATIONS	17,633	87,872
CONTINGENCY	12,238	17,574
DEVELOPMENT COORDINATOR	3,687	3,797
ELECTRIC	2,929	2,929
ENGINEERING - MAINT.	20,504	20,504
FIELD MANAGEMENT	8,787	8,787
FOUNTAIN MAINTENANCE & CHEMICALS	3,749	469
IRRIGATION PARTS & REPAIRS	2,343	2,343
IRRIGATION WATER	234	234
LANDSCAPE MAINTENANCE	19,672	38,781
SIDEWALK CLEANING AND REPAIR	3,515	3,515
SIGNAGE	1,172	1,172
STORMWATER CONTROL	49,794	49,794
STREETLIGHT MAINTENANCE AND REPAIR	2,343	2,343
TREE/PLANT REPLACEMENT & TRIM	5,858	5,858
TOTAL MAINTENANCE EXPENSES	198,394	289,910
Total Expenditures	\$ 263,085	\$ 358,836
EXCESS / (SHORTFALL)	\$ 356,042	\$ 440,740
PAYMENTS TO TRUSTEE	(315,510)	(387,178)
BALANCE	\$ 40,532	\$ 53,562
COUNTY APPRAISER & TAX COLLECTOR FEE	(20,266)	(26,781)
DISCOUNTS FOR EARLY PAYMENTS	(20,266)	(26,781)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #4
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	386,873	474,751
ON-ROLL ASSESSMENTS - Admin	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	105,351	196,016
DEVELOPER CONTRIBUTION/BONDS - TIM	0	14,539
STORMWATER	126,883	132,170
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 689,423	\$ 892,396
EXPENDITURES - ADMIN		
ARBITRAGE FEE	650	650
AUDIT	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE	6,500	6,500
WEB SITE MAINTENANCE	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #4
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	13,217	13,217
BULDING MAINTENANCE	26,434	26,434
COMMUNITY AREA MAINTENANCE	9,913	9,913
TIM OPERATIONS	19,892	99,128
CONTINGENCY	13,805	19,826
DEVELOPMENT COORDINATOR	4,159	4,284
ELECTRIC	3,304	3,304
ENGINEERING - MAINT.	23,130	23,130
FIELD MANAGEMENT	9,913	9,913
FOUNTAIN MAINTENANCE & CHEMICALS	4,229	529
IRRIGATION PARTS & REPAIRS	2,643	2,643
IRRIGATION WATER	264	264
LANDSCAPE MAINTENANCE	22,191	43,748
SIDEWALK CLEANING AND REPAIR	3,965	3,965
SIGNAGE	1,322	1,322
STORMWATER CONTROL	56,172	56,172
STREETLIGHT MAINTENANCE AND REPAIR	2,643	2,643
TREE/PLANT REPLACEMENT & TRIM	6,609	6,609
TOTAL MAINTENANCE EXPENSES	223,806	327,043
Total Expenditures	\$ 288,496	\$ 395,970
EXCESS / (SHORTFALL)	\$ 400,926	\$ 496,426
PAYMENTS TO TRUSTEE	(355,923)	(436,771)
BALANCE	\$ 45,003	\$ 59,655
COUNTY APPRAISER & TAX COLLECTOR FEE	(22,502)	(29,827)
DISCOUNTS FOR EARLY PAYMENTS	(22,502)	(29,827)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #5
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	439,269	539,049
ON-ROLL ASSESSMENTS - Admin	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	119,619	222,563
DEVELOPER CONTRIBUTION/BONDS - TIM	0	16,508
STORMWATER	144,068	150,071
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 773,271	\$ 1,003,110
EXPENDITURES - ADMIN		
ARBITRAGE FEE	650	650
AUDIT	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE	6,500	6,500
WEB SITE MAINTENANCE	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TIM Capital	0	0
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #5
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	15,007	15,007
BULDING MAINTENANCE	30,014	30,014
COMMUNITY AREA MAINTENANCE	11,255	11,255
TIM OPERATIONS	22,586	112,553
CONTINGENCY	15,675	22,511
DEVELOPMENT COORDINATOR	4,722	4,864
ELECTRIC	3,752	3,752
ENGINEERING - MAINT.	26,262	26,262
FIELD MANAGEMENT	11,255	11,255
FOUNTAIN MAINTENANCE & CHEMICALS	4,802	600
IRRIGATION PARTS & REPAIRS	3,001	3,001
IRRIGATION WATER	300	300
LANDSCAPE MAINTENANCE	25,197	49,673
SIDEWALK CLEANING AND REPAIR	4,502	4,502
SIGNAGE	1,501	1,501
STORMWATER CONTROL	63,780	63,780
STREETLIGHT MAINTENANCE AND REPAIR	3,001	3,001
TREE/PLANT REPLACEMENT & TRIM	7,504	7,504
TOTAL MAINTENANCE EXPENSES	254,117	371,336
Total Expenditures	\$ 318,807	\$ 440,263
EXCESS / (SHORTFALL)	\$ 454,464	\$ 562,847
PAYMENTS TO TRUSTEE	(404,127)	(495,925)
BALANCE	\$ 50,336	\$ 66,923
COUNTY APPRAISER & TAX COLLECTOR FEE	(25,168)	(33,461)
DISCOUNTS FOR EARLY PAYMENTS	(25,168)	(33,461)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #6
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	164,458	201,815
ON-ROLL ASSESSMENTS - Admin	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	44,784	83,325
DEVELOPER CONTRIBUTION/BONDS - TIM	0	6,180
STORMWATER	53,938	56,185
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 333,495	\$ 422,425
EXPENDITURES - ADMIN		
ARBITRAGE FEE	650	650
AUDIT	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE	6,500	6,500
WEB SITE MAINTENANCE	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #6
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	5,618	5,618
BULDING MAINTENANCE	11,237	11,237
COMMUNITY AREA MAINTENANCE	4,214	4,214
TIM OPERATIONS	8,456	42,139
CONTINGENCY	5,869	8,428
DEVELOPMENT COORDINATOR	1,768	1,821
ELECTRIC	1,405	1,405
ENGINEERING - MAINT.	9,832	9,832
FIELD MANAGEMENT	4,214	4,214
FOUNTAIN MAINTENANCE & CHEMICALS	1,798	225
IRRIGATION PARTS & REPAIRS	1,124	1,124
IRRIGATION WATER	112	112
LANDSCAPE MAINTENANCE	9,433	18,597
SIDEWALK CLEANING AND REPAIR	1,686	1,686
SIGNAGE	562	562
STORMWATER CONTROL	23,879	23,879
STREETLIGHT MAINTENANCE AND REPAIR	1,124	1,124
TREE/PLANT REPLACEMENT & TRIM	2,809	2,809
TOTAL MAINTENANCE EXPENSES	95,139	139,025
Total Expenditures	\$ 159,829	\$ 207,951
EXCESS / (SHORTFALL)	\$ 173,666	\$ 214,474
PAYMENTS TO TRUSTEE	(151,301)	(185,669)
BALANCE	\$ 22,365	\$ 28,805
COUNTY APPRAISER & TAX COLLECTOR FEE	(11,182)	(14,402)
DISCOUNTS FOR EARLY PAYMENTS	(11,182)	(14,402)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #7
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	386,873	474,751
ON-ROLL ASSESSMENTS - Admin	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	105,351	196,016
DEVELOPER CONTRIBUTION/BONDS - TIM	0	14,539
STORMWATER	126,883	132,170
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 689,423	\$ 892,396
EXPENDITURES - ADMIN		
ARBITRAGE FEE	650	650
AUDIT	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE	6,500	6,500
WEB SITE MAINTENANCE	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #7
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	13,217	13,217
BULDING MAINTENANCE	26,434	26,434
COMMUNITY AREA MAINTENANCE	9,913	9,913
TIM OPERATIONS	19,892	99,128
CONTINGENCY	13,805	19,826
DEVELOPMENT COORDINATOR	4,159	4,284
ELECTRIC	3,304	3,304
ENGINEERING - MAINT.	23,130	23,130
FIELD MANAGEMENT	9,913	9,913
FOUNTAIN MAINTENANCE & CHEMICALS	4,229	529
IRRIGATION PARTS & REPAIRS	2,643	2,643
IRRIGATION WATER	264	264
LANDSCAPE MAINTENANCE	22,191	43,748
SIDEWALK CLEANING AND REPAIR	3,965	3,965
SIGNAGE	1,322	1,322
STORMWATER CONTROL	56,172	56,172
STREETLIGHT MAINTENANCE AND REPAIR	2,643	2,643
TREE/PLANT REPLACEMENT & TRIM	6,609	6,609
TOTAL MAINTENANCE EXPENSES	223,806	327,043
Total Expenditures	\$ 288,496	\$ 395,970
EXCESS / (SHORTFALL)	\$ 400,926	\$ 496,426
PAYMENTS TO TRUSTEE	(355,923)	(436,771)
BALANCE	\$ 45,003	\$ 59,655
COUNTY APPRAISER & TAX COLLECTOR FEE	(22,502)	(29,827)
DISCOUNTS FOR EARLY PAYMENTS	(22,502)	(29,827)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #8
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	342,946	420,846
ON-ROLL ASSESSMENTS - Admin	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	93,389	173,759
DEVELOPER CONTRIBUTION/BONDS - TIM	0	12,888
STORMWATER	112,477	117,163
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 619,127	\$ 799,577
EXPENDITURES - ADMIN		
ARBITRAGE FEE	650	650
AUDIT	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE	6,500	6,500
WEB SITE MAINTENANCE	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #8
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	11,716	11,716
BULDING MAINTENANCE	23,433	23,433
COMMUNITY AREA MAINTENANCE	8,787	8,787
TIM OPERATIONS	17,633	87,872
CONTINGENCY	12,238	17,574
DEVELOPMENT COORDINATOR	3,687	3,797
ELECTRIC	2,929	2,929
ENGINEERING - MAINT.	20,504	20,504
FIELD MANAGEMENT	8,787	8,787
FOUNTAIN MAINTENANCE & CHEMICALS	3,749	469
IRRIGATION PARTS & REPAIRS	2,343	2,343
IRRIGATION WATER	234	234
LANDSCAPE MAINTENANCE	19,672	38,781
SIDEWALK CLEANING AND REPAIR	3,515	3,515
SIGNAGE	1,172	1,172
STORMWATER CONTROL	49,794	49,794
STREETLIGHT MAINTENANCE AND REPAIR	2,343	2,343
TREE/PLANT REPLACEMENT & TRIM	5,858	5,858
TOTAL MAINTENANCE EXPENSES	198,394	289,910
Total Expenditures	\$ 263,085	\$ 358,836
EXCESS / (SHORTFALL)	\$ 356,042	\$ 440,740
PAYMENTS TO TRUSTEE	(315,510)	(387,178)
BALANCE	\$ 40,532	\$ 53,562
COUNTY APPRAISER & TAX COLLECTOR FEE	(20,266)	(26,781)
DISCOUNTS FOR EARLY PAYMENTS	(20,266)	(26,781)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #9
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	164,458	201,815
ON-ROLL ASSESSMENTS - Admin	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	44,784	83,325
DEVELOPER CONTRIBUTION/BONDS - TIM	0	6,180
STORMWATER	53,938	56,185
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 333,495	\$ 422,425
EXPENDITURES - ADMIN		
ARBITRAGE FEE	650	650
AUDIT	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE	6,500	6,500
WEB SITE MAINTENANCE	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #9
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	5,618	5,618
BULDING MAINTENANCE	11,237	11,237
COMMUNITY AREA MAINTENANCE	4,214	4,214
TIM OPERATIONS	8,456	42,139
CONTINGENCY	5,869	8,428
DEVELOPMENT COORDINATOR	1,768	1,821
ELECTRIC	1,405	1,405
ENGINEERING - MAINT.	9,832	9,832
FIELD MANAGEMENT	4,214	4,214
FOUNTAIN MAINTENANCE & CHEMICALS	1,798	225
IRRIGATION PARTS & REPAIRS	1,124	1,124
IRRIGATION WATER	112	112
LANDSCAPE MAINTENANCE	9,433	18,597
SIDEWALK CLEANING AND REPAIR	1,686	1,686
SIGNAGE	562	562
STORMWATER CONTROL	23,879	23,879
STREETLIGHT MAINTENANCE AND REPAIR	1,124	1,124
TREE/PLANT REPLACEMENT & TRIM	2,809	2,809
TOTAL MAINTENANCE EXPENSES	95,139	139,025
Total Expenditures	\$ 159,829	\$ 207,951
EXCESS / (SHORTFALL)	\$ 173,666	\$ 214,474
PAYMENTS TO TRUSTEE	(151,301)	(185,669)
BALANCE	\$ 22,365	\$ 28,805
COUNTY APPRAISER & TAX COLLECTOR FEE	(11,182)	(14,402)
DISCOUNTS FOR EARLY PAYMENTS	(11,182)	(14,402)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #10
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
REVENUES		
ON-ROLL ASSESSMENTS - DEBT	349,323	428,672
ON-ROLL ASSESSMENTS - Operations	70,316	74,920
ON-ROLL ASSESSMENTS - Maintenance	95,125	176,991
DEVELOPER CONTRIBUTION/BONDS - TIM	0	13,128
STORMWATER	114,568	119,342
CARRY OVER FUNDS FROM PRIOR YEAR	0	0
Total Revenues	\$ 629,333	\$ 813,052
EXPENDITURES - ADMIN		
ARBITRAGE REBATE FEE*	650	650
AUDIT*	6,000	6,000
DISSEMINATION AGENT	400	400
DISTRICT COUNSEL	6,000	6,000
MANAGEMENT	7,205	7,422
ASSESSMENT ROLL	600	600
TIF/SAD REBATE ANALYSIS	8,500	11,000
DUES, LICENSES & FEES*	175	175
ENGINEERING	17,500	17,500
GENERAL INSURANCE*	6,500	6,500
WEB SITE MAINTENANCE*	750	750
LEGAL ADVERTISING	380	530
TRAVEL AND PER DIEM	60	60
OFFICE SUPPLIES	100	140
OFFICE RENT	2,000	2,200
POSTAGE & SHIPPING	50	100
COPIES	200	250
SUPERVISOR FEES*	1,920	2,400
CONTINGENCY ADMIN	5,000	5,000
TRUSTEE SERVICES	700	1,250
TOTAL ADMIN EXPENSES	64,690	68,927

PROPOSED BUDGET
SOUTHERN GROVE COMMUNITY DEVELOPMENT DISTRICT #10
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 ANNUAL BUDGET	FISCAL YEAR 2024/2025 PROPOSED BUDGET
EXPENDITURES - MAINT		
AQUATIC MAINTENANCE	11,934	11,934
BULDING MAINTENANCE	23,868	23,868
COMMUNITY AREA MAINTENANCE	8,951	8,951
TIM OPERATIONS	17,961	89,506
CONTINGENCY	12,465	17,901
DEVELOPMENT COORDINATOR	3,755	3,868
ELECTRIC	2,984	2,984
ENGINEERING - MAINT.	20,885	20,885
FIELD MANAGEMENT	8,951	8,951
FOUNTAIN MAINTENANCE & CHEMICALS	3,819	477
IRRIGATION PARTS & REPAIRS	2,387	2,387
IRRIGATION WATER	239	239
LANDSCAPE MAINTENANCE	20,037	39,502
SIDEWALK CLEANING AND REPAIR	3,580	3,580
SIGNAGE	1,193	1,193
STORMWATER CONTROL	50,720	50,720
STREETLIGHT MAINTENANCE AND REPAIR	2,387	2,387
TREE/PLANT REPLACEMENT & TRIM	5,967	5,967
TOTAL MAINTENANCE EXPENSES	202,084	295,301
Total Expenditures	\$ 266,774	\$ 364,227
EXCESS / (SHORTFALL)	\$ 362,559	\$ 448,825
PAYMENTS TO TRUSTEE	(321,377)	(394,378)
BALANCE	\$ 41,181	\$ 54,447
COUNTY APPRAISER & TAX COLLECTOR FEE	(20,591)	(27,223)
DISCOUNTS FOR EARLY PAYMENTS	(20,591)	(27,223)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED OPERATIONS/MAINTENANCE ASSESSMENTS CALCULATION
 FISCAL YEAR 2024/2025
 OCTOBER 1, 2024 - SEPTEMBER 30, 2025
 CDDs 1 - 10

On Fiscal Year 2024/2025 Tax Roll*

TYPE	Volume	ERU Factor	ERUS**
Single Family - General	2,322	1.0000	2,322.00
Multi-Family	-	1.0000	-
Apartments	1,754	0.5000	877.00
Retail Sq. Ft.	153,146	0.0020	306.29
Office Sq. Ft.	155,928	0.0010	155.93
Research Sq.Ft.	286,574	0.0010	286.57
Warehouse Sq.Ft.	1,488,005	0.0010	1,488.01
Hotel Rooms	277	1.0000	277.00
Hospital	180	3.0000	540.00
Acreage	1,512	4.0000	6,049.05

*As of May 22, 2024

**Rounded

Total ERUs on Roll

12,301.85

Assessments Per Unit

Single Family - General	181.46
Multi-Family	181.46
Apartments	90.73
Retail Sq. Ft.	0.36
Office Sq. Ft.	0.18
Research Sq.Ft.	0.18
Warehouse Sq.Ft.	0.18
Hotel Rooms	181.46
Hospital	544.37
Acre	725.83

**PROPOSED DEBT SERVICE
SERIES 2019, 2020, 2021, 2022 BONDS
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

**FISCAL YEAR
2024/2025
PROPOSED BUDGET**

REVENUES

Interest Income		0
Net 2019 Bond Collections		447,206
Net 2020 Bond Collections		424,443
Net 2021 Bond Collections		925,800
Net 2022 Bond Collections		894,850
Net 2024 Bond Collections		612,310
Total Revenues	\$	3,304,609

EXPENDITURES

2019 Bond Payments		447,206
2020 Bond Payments		424,443
2021 Bond Payments		925,800
2022 Bond Payments		894,850
2024 Bond Payments		612,310
Miscellaneous / Extra Redemption (2019)		0
Miscellaneous / Extra Redemption (2020)		0
Miscellaneous / Extra Redemption (2021)		0
Miscellaneous / Extra Redemption (2022)		0
Miscellaneous / Extra Redemption (2024)		0
Total Expenditures	\$	3,304,609

Excess / (Shortfall)	\$	-
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PROPOSED DEBT ASSESSMENTS
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

Land Use	Folio#	Landowner	Units Sq. Ft.	Est. Gross Annual PI Debt Service/Unit*
Research	4315-600-0001-000-8	City of Port St. Lucie (Torrey Pines)	85937 \$	0.08
Hotel	4315-606-0003-000-0	BBL at Equinox (Homewood Suites)	111 \$	220.48
Research	4315-502-0008-000-6	City of Port St. Lucie (formerly VGTI)	92142 \$	0.03
Hospital	4315-501-0004-000-5	Martin Memorial	180 \$	293.18
Research	4315-608-0001-000-2	Trad Health (Bldg 1 - south)	45238 \$	0.11
Retail	4315-602-0002-000-1	Mason Street Holdings (Wawa)	6280 \$	0.73
Office	4315-505-0005-000-4	Pegasus PSL (Keiser University)	75146 \$	0.33
Research	4315-608-0002-000-9	Trad Health (Bldg 2 - north)	64128 \$	0.31
Retail	4315-607-0002-000-6	G&S Family Hospitality (Culvers)	4652 \$	0.73
Retail	4315-606-0002-000-3	BBL at Tradition (Recovery Sports Bar & Grill)	6518 \$	0.68
Retail	4315-607-0005-000-7	CFT NV Developments (Panda Express)	2766 \$	0.73
Office	4315-607-0003-000-3	PRD Owner (Dental Care)	4000 \$	0.30
Office	4315-506-0002-000-6	SFO Holdings (Urgent Care)	32360 \$	0.34
Retail	4315-609-0006-000-0	Pershing Properties (Verizon)	2500 \$	0.76
SF 55 or Less	Multiple	Del Webb @ Tradition (Phases 1 and 2)	161 \$	466.79
SF 56 - 66	Multiple	Del Webb @ Tradition (Phases 1 and 2)	42 \$	516.27
Apts	4315-613-0001-000-8	Continental 409	304 \$	358.01
Retail	4315-605-0003-000-7	Northern Lights Realty (Innovation Plaza)	10478 \$	0.82
Retail	4315-609-0004-000-6	JEM Port St Lucie (Restaurant & mini golf)	6251 \$	0.72
Medical Office	4315-603-0001-000-7	Florida Vision (Bldg 1)	34350 \$	0.38
Apts	4315-500-0012-000-1	Grande Palms II (Phase 1 - south)	300 \$	350.57
Warehouse	4315-800-0003-000-6	CES Port St. Lucie Landlord (City Electric)	411852 \$	0.42
SF 55 or Less	Multiple	Heron Preserve	151 \$	499.95
SF 56 - 66	Multiple	Heron Preserve	50 \$	560.55
Retail	4315-607-0004-000-0	Tradition Lot 3 (eastern portion - PDQ 000)	2782 \$	0.77
SF 55 or Less	Multiple	Del Webb @ Tradition (Phase 3)	130 \$	525.79
SF 56 - 66	Multiple	Del Webb @ Tradition (Phase 3)	46 \$	589.69
Retail	4315-609-0007-000-7	RDP 11 (southern portion - Burger King)	2967 \$	0.87
Medical Office	4315-611-0002-000-9	KYK Holdings (Premier Medical Plaza)	9986 \$	0.38
Hotel	4315-612-0001-000-5	Tradition Hotel Holdings, LLC (Courtyard by Marriott)	84 \$	452.77
SF 55 or Less	4315-500-0008-000-0	Mattamy	54 \$	524.67
SF 56 - 66	4315-500-0008-000-0	Mattamy	36 \$	588.89
SF 55 or Less	Multiple	Manderlie - Phase 2	51 \$	476.09
SF 56 - 66	Multiple	Manderlie - Phase 2	32 \$	534.37
SF 55 or Less	Multiple	Heron Preserve - Phase 2	142 \$	477.11
SF 56 - 66	Multiple	Heron Preserve - Phase 2	50 \$	535.09
SF 55 or Less	Multiple	Del Webb - Phase 4	159 \$	477.11
SF 56 - 66	Multiple	Del Webb - Phase 4	20 \$	535.09
SF 55 or Less	Multiple	Tolero - Phase 1	157 \$	477.77
SF 56 - 66	Multiple	Tolero - Phase 1	29 \$	535.76
Retail	4315-609-0005-000-3	RG Tradition, LLC (Starbucks)	2500 \$	0.75
Retail	4315-614-0001-000-1	RDP 11, LLC (north - 3 tenant bldg.)	5124 \$	0.79
Warehouse	4335-500-0003-000-7	PSL Industrial Owner, LLC	245111 \$	0.41
Hotel	4315-705-0002-000-7	Tradition One, LLC (Tru by Hilton)	82 \$	407.86
Retail	4315-705-0001-000-0	Suratman, LLC	10476 \$	0.79
Apts	4315-615-0002-000-1	Watermark at Port St Lucie FL, LLC	214 \$	330.69
Apts	4315-615-0003-000-8	Lucie at Tradition, LLC	264 \$	330.89
Apts	4315-700-0030-000-7	CCC-PSL, LLC	286 \$	330.48

PROPOSED DEBT ASSESSMENTS
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

MF	4334-700-0003-000-8	America Walks at Port St. Lucie, LLC	410 \$	445.65
SF 56 - 66	Multiple	GRBK GHO Belterra, LLC - Phase 1	79 \$	536.67
SF 67 or More	Multiple	GRBK GHO Belterra, LLC - Phase 1	77 \$	580.43
Retail	4315-615-0001-000-4	Vitas Healthcare Corporation of Florida, Inc.	32000 \$	0.77
SF 56 - 66	Multiple	GRBK GHO Belterra, LLC - Phase 1, Plat 1 & 2	26 \$	689.43
SF 67 or More	Multiple	GRBK GHO Belterra, LLC - Phase 1, Plat 1 & 2	47 \$	745.65
SF 55 or Less	Multiple	Del Webb - Plat 5A	70 \$	612.92
SF 56 - 66	Multiple	Del Webb - Plat 5A	24 \$	687.41
SF 55 or Less	Multiple	Kenley - Plat 1	137 \$	616.89
SF 56 - 66	Multiple	Kenley - Plat 1	77 \$	691.39
SF 55 or Less	Multiple	Telaro - Plat 2	206 \$	614.96
SF 56 - 66	Multiple	Telaro - Plat 2	50 \$	690.08
Apts	4315-500-0011-000-4	Grande Palms at Tradition I, LLC (north parcel)	300 \$	412.03
Retail	4316-504-0002-000-3	Local Strip, LLC (west Barron Shoppes parcel - sold)	9350 \$	0.99
Retail	4316-504-0001-000-6	Baron Shoppes Tradition, LLC (east parcel)	5820 \$	0.99
Retail	4316-504-0003-000-0	PCW Holdings, LLC (carwash)	9969 \$	0.98
Retail	4315-603-0002-000-4	Amber Hills Properties, LLC	14040 \$	0.92
Warehouse	4315-802-0002-000-5	Accel Florida, LLC	150351 \$	0.52
Warehouse	4326-601-0002-000-2	Cheney Bros, Inc.	351869 \$	0.52
Warehouse	4335-500-0004-000-4	NBP III Legacy III, LLC (Lot 2)	168000 \$	0.52
Warehouse	4315-706-0003-000-7	Oculus Surgical, Inc.	75246 \$	0.52
SF 55 or Less	Multiple	Del Webb - Plat 5B & 6	269 \$	588.71
SF 56 - 66	Multiple	Del Webb - Plat 5B & 6	14 \$	660.26
SF 55 or Less	Multiple	Heron Preserve - Plat 2B	66 \$	588.71
SF 56 - 66	Multiple	Heron Preserve - Plat 2B	18 \$	660.26
SF 56 - 66	Multiple	GRBK GHO Belterra, LLC - Phase 1, Plat 3	33 \$	662.20
SF 67 or More	Multiple	GRBK GHO Belterra, LLC - Phase 1, Plat 3	43 \$	716.20
Hotel	4315-708-0001-000-9	TGC Port St Lucie, LLC (Woodspring Suites Hotel)	122 \$	503.35
Warehouse	4326-600-0004-000-3	NBP III Legacy IV, LLC (Lot 4)	520000 \$	0.50
Retail	4315-607-0004-010-3	Michael Benjamin Menahem (TR) (west parcel retail - 2-tents)	4368 \$	0.97
Retail	4315-710-0001-000-6	Pebb Tradition SG3, LLC (Aldi plus 3 retail bldgs)	64684 \$	0.97
Warehouse	4322-500-0001-000-3	Tradition Business Center, LLC (1st industrial building)	11508 \$	0.50

*Figures are rounded and are net of previously paid CI BAN and DI BAN Credits